

REUNION RIDGE METROPOLITAN DISTRICT NO. 1
RESOLUTION TO AMEND 2023 BUDGET

WHEREAS, the Board of Directors of Reunion Ridge Metropolitan District No. 1 adopted the budget and appropriated funds for the 2023 fiscal year as follows:

General Fund \$ 50,000

WHEREAS, additional expenditures in the General Fund are necessary resulting in expenditures in excess of appropriations for the 2023 fiscal year; and

WHEREAS, such additional expenditures are contingencies which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, funds are available for such expenditures from unanticipated revenue (other than property taxes) or other surplus funds in the General Fund.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of Reunion Ridge Metropolitan District No. 1 hereby adopts a supplemental budget and appropriation for the 2023 fiscal year as follows:

General Fund \$ 55,000

BE IT FURTHER RESOLVED, that such sums are hereby appropriated for expenditure from any available funds in the General Fund in accordance with the provisions of §29-1-109, C.R.S.

ADOPTED this 16th day of November, 2023.

REUNION RIDGE METROPOLITAN
DISTRICT NO. 1

By: DocuSigned by:
Randy Bauer
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Chair

ATTEST:

DocuSigned by:
Heidi Moore
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Secretary

REUNION RIDGE METROPOLITAN DISTRICT NO. 1
GENERAL FUND
2023 BUDGET AMENDMENT
For the Years Ended and Ending December 31,

	BUDGET 2023	AMENDED 2023
BEGINNING FUND BALANCES	\$ -	\$ (5,633)
REVENUES		
Developer advance	50,000	61,000
Transfer from RRMD No. 2	7	82
Total revenues	<u>50,007</u>	<u>61,082</u>
Total funds available	<u>50,007</u>	<u>55,449</u>
EXPENDITURES		
General and administrative		
Accounting	15,000	16,000
Dues and membership	2,500	525
Insurance	5,000	7,088
District management	10,000	9,000
Legal	15,000	15,000
Miscellaneous	500	200
Election	2,000	3,500
Contingency	-	3,687
Total expenditures	<u>50,000</u>	<u>55,000</u>
Total expenditures and transfers out requiring appropriation	<u>50,000</u>	<u>55,000</u>
ENDING FUND BALANCES	<u>\$ 7</u>	<u>\$ 449</u>
EMERGENCY RESERVE	<u>\$ 100</u>	<u>\$ 100</u>
TOTAL RESERVE	<u>\$ 100</u>	<u>\$ 100</u>